Cradley and Storridge Parish Council

Budget Monitoring Report as at 31 Aug 2022

General summary

Total expenditure equates to approximately 45% of budget however just under one half of this is on the capital elements of the sensory garden and associated VAT. The first tranche of the precept has been received from Herefordshire Council

Receipts

	Budget	Budget to date	Actual	Budget receipts less actual	Variance against YTD budget over/(under) receipt	Comments
		£	£	£	£	
Precept	45,000	18,750	22,500	22,500	3,750	First installment received
Grants/donations	-	-	-	-	-	
Interest	-	-	110	(110)	110	CCLA Interest
VAT	4,510	1,879	-	4,510	(1,879)	Refund claim not yet received
Total	**49,510**	**20,629**	**22,610**	**26,900**	**1,981**	

Expenditure

	Full Year Budget	Budget to date	Actual	Unspent budget for year	Variance against YTD budget (over)/under spend	Comments
	£		£	£		
Employment WG						
Clerk Salary (Inc HMRC)	9,529	3,970	2,453	7,076	1,517	New Clerk in post from June
Clerk Expenses	525	219	96	429	123	
Clerk Training	1,200	500	0	1,200	500	New Clerk now undergoing CiLCA training but invoiced
Total	**11,254**	**4,689**	**2,548**	8,706	2,141	
Communications						
Sundry Items	500	208	0	500	208	
Finance and Administration WG (inc Comms)						
General Admin	1,800	750	730	1,070	20	
Publications & Subs	1,000	417	0	1,000	417	
Training	1,575	656	0	1,575	656	
Legal/Insurance	1,200	500	0	1,200	500	
Donations	500	208	0	500	208	
Grants	7,000	2,917	301	6,699	2,616	Only one application processed
Elections	2,000	833	0	2,000	833	
	15,075	6,281	1,031	14,044	5,250	
Recreation and Environment WG						
Orchard Maintenance	250	104	234	16	(130)	Compost and plants etc for sensory garden
Grass cutting	4,000	1,667	2,270	1,730	(603)	Addition first cut required
Mole catcher	500	208	0	500	208	Work done but invoice not received
Allowance for repairs/replace play equipment	2,000	833	112	1,888	721	
Dog bin emptying	0	0	0	0	-	
Playground inspection	125	52	0	125	52	
Painting Chapel Lane play equipment	0	0	0	0	-	
Total	**6,875**	**2,864**	**2,617**	**4,258**	**247**	
Lengthsman						
Lengthsman (labour)	7,350	3,063	236	7,114	2,827	Lengthsman Resigned
Lengthsman (materials/equipment)	892	372	349	543	23	
Tendering Process	263	110	0	263	110	
Total	**8,505**	**3,545**	**585**	**7,920**	2,960	
Highways						
Equipment	3,000	1,250	**0**	**3,000**	**1,250**	
Total	**3,000**	**1,250**	**0**	**3,000**	**1,250**	
Total revenue expenditure	**45,209**	**18,837**	**6,781**	**38,428**	**12,056**	
Contingency	4,500	1,875	-	4,500	1,875	
Capital	8,000	3,333	3,451	4,549	(118)	Sensory Garden (funded from earmarked reserves)
VAT	4,963	2,068	1,362	3,601	706	
Total expenditure (capital and revenue)	**62,672**	**26,113**	**11,594**	**51,078**	**14,519**	**-**

Approved by: Date: