Cradley and Storridge Parish Council

Budget Monitoring Report as at 31 Jan 2024

General summary

Total payments equates to approximately 90% of budget to date and unspent budget equates to 62%.

Receipts	Budget	Budget to date	Actual	Budget receipts less actual	Variance against YTD budget over/(under) receipt	Comments
	£	£	£	£	£	
Precept	60,000	60,000	60,000	-	-	
Grants/donations	-	-	-	-	-	
Interest	1,200	1,000	3,583	(2,383)	2,583	CCLA Deposits and Interest rates increased
VAT	5,000	5,000	3,232	1,768	(1,768)	Total amount refundable now received
Total	**66,200**	**66,000**	**66,815**	**(615)**	**815**	

Payments	Full Year Budget	Budget to date	Actual	Unspent budget for year	Variance against YTD budget (over)/under spend	Comments
	£		£	£		
Employment						
Clerk Salary (Inc HMRC and Pension)	16,811	14,009	13,453	3,358	556	
Clerk Expenses	600	500	652	(52)	(152)	
Clerk Training	750	500	0	750	500	
Total	**18,161**	**15,009**	**14,105**	4,056	904	
Communications						
Website	500	475	475	25	0	
Newsletter	2,000	200	196	1,804	4	
Total	2,500	**675**	**671**	**1,829**	**4**	
Finance and Administration (inc Comms)						
General Admin	600	600	1,080	(480)	(480)	Volunteer Event
Publications	300	150	132	168	18	
Subscriptions	1,300	0	0	1,300	0	Not due till March
Councillor Training	900	0	0	900	0	
Legal & Insurance	1,200	1,200	1,038	162	162	No further premiums due
Internal Audit	250	250	115	135	135	Change of Auditor
External Audit	350	350	315	35	35	
Donations	750	0	0	750	0	
Grants	7,000	2,000	2,000	5,000	0	
Elections	2,000	220	215	1,785	5	No further election due
Bank Charges	216	180	54	162	126	Quaterly only
Community Heartbeat (Defibs)	420	420	405	15	15	
Memorial Clock	180	180	180	0	0	
Hall Hire	340	170	155	185	15	
	15,806	**5,720**	**5,689**	**10,117**	**31**	
Environment						
Orchard Maintenance	250	140	140	110	0	
Grass cutting - Crumpton Hill	450	333	333	117	(0)	
Dog bin emptying	100	10	6	94	4	
Total	**800**	**483**	**479**	**321**	**4**	
Recreation						
General Maintenance	400	0	0	400	0	
Grass cutting	4,000	3,000	3,000	1,000	0	Paid percentage on account
Sensory Garden	400	0	0	400	0	
Play Equipment Maintenance & Repair	750	0	0	750	0	
Playground inspection	350	350	264	86	86	
Mole catcher	500	360	360	140	0	
Total	**6,400**	**3,710**	**3,624**	**2,776**	**86**	
Lengthsman						
Lengthsman (labour)	9,000	7,500	7,234	1,766	266	Less hours worked
Lengthsman (materials/equipment)	800	470	462	338	8	
Tendering Process	0	0	0	0	0	
Equipment Hire	500	70	64	436	6	
Equipment Servicing	150	0	0	150	0	
Training	500	370	368	132	2	
Total	**10,950**	**8,410**	**8,128**	**2,822**	**282**	
Highways						
Traffic Management	6,000	0	0	6,000	0	No planned expenditure this financial year
Highway Improvements	6,000	0	0	6,000	0	No planned expenditure this financial year
Total	**12,000**	**0**	**0**	**12,000**	**0**	
Total revenue payments	**66,617**	**34,007**	**32,696**	**33,921**	**1,311**	
Contingency	6,600	0	0	6,600	0	
Capital						
Notice Boards	1,000	1,000	1,660	(660)	(660)	Double sided notice board
SID's	3,000	0	0	3,000	0	No planned expenditure this year
Fencing Buryfields	4,000	0	0	4,000	0	
Lengthsman Tool Cantainer	4,000	0	0	4,000	0	Not planned in this financial year
Buryfields - 3 Benches + Tables	1,800	800	753	1,047	47	
Bins	1,080	420	418	662	2	
Total	**14,880**	**2,220**	**2,831**	**12,049** -	**611**	
VAT	7,500	4,350	1,230	6,270	3,120	Reduction in expenditure
Total payments (capital and revenue)	**95,597**	**40,577**	**36,757**	**58,840**	**3,820**	-

Approved by: Date: